

**FINANCIAL STATEMENT KAMMARTON BULGARIA LTD – 31.12.2015**

	Notice	current year 000 EURO	previous year 000 EURO
<b>FIXED ASSETS</b>			
Land, machinery and plant		1 269	1 248
Investment property		10	11
Non material assets		10	15
Delayed payment of taxes assets		31	26
		<b>1 321</b>	<b>1 301</b>
<b>CURRENT (SHORT-TERM ASSETS)</b>			
Material stocks		4 535	4 381
Receipts – trade and other		2 296	1 732
Taxes to recover		16	0
Cash and bank		31	454
		<b>6 857</b>	<b>6 567</b>
<b>ASSETS TOTAL</b>		<b>8 178</b>	<b>7 867</b>
<b>CAPITAL</b>			
Fixed capital		3	3
Reserves from re valuation		4	4
Financial result		4 031	3 907
<b>Total capital</b>		<b>4 037</b>	<b>3 913</b>
<b>LIABILITIES</b>			
<b>LONG TERM LIABILITIES</b>			
Long term liabilities to banks		8	27
		<b>8</b>	<b>27</b>
<b>SHORT TERM LIABILITIES</b>			
Trade and other liabilities		3 277	2 777
Short term liabilities to owner			0
Short term liabilities to banks		822	1 048
Long term liabilities due			56
Tax liabilities		0	6
Provisions by guarantees		33	40
<b>Total short term liabilities</b>		<b>4 133</b>	<b>3927</b>
<b>TOTAL LIABILITIES</b>		<b>4 141</b>	<b>3 954</b>
<b>TOTAL CAPITAL AND LIABILITIES</b>		<b>8 178</b>	<b>7 867</b>

Date prepared: March, 25<sup>th</sup>, 2016

PREPARED BY:

MANAGER:

COMPLIER: