

**FINANCIAL STATEMENT KAMMARTON BULGARIA LTD – 31.12.2016**

	Notice	current year 000 EURO	previous year 000 EURO
<b>FIXED ASSETS</b>			
Land, machinery and plant		1 279	1 269
Investment property		9	10
Non material assets		12	10
Delayed payment of taxes assets		37	31
		<b>1 337</b>	<b>1 321</b>
<b>CURRENT (SHORT-TERM ASSETS)</b>			
Material stocks		4 811	4 535
Receipts – trade and other		2 196	2 296
Taxes to recover		0	16
Cash and bank		131	31
		<b>7 138</b>	<b>6 857</b>
<b>ASSETS TOTAL</b>		<b>8 475</b>	<b>8 178</b>
<b>CAPITAL</b>			
Fixed capital		3	3
Reserves from re valuation		4	4
Financial result		4 460	4 031
<b>Total capital</b>		<b>4 467</b>	<b>4 037</b>
<b>LIABILITIES</b>			
<b>LONG TERM LIABILITIES</b>			
Long term liabilities to banks		0	8
		<b>0</b>	<b>8</b>
<b>SHORT TERM LIABILITIES</b>			
Trade and other liabilities		3 500	3 277
Short term liabilities to owner			
Short term liabilities to banks		433	822
Long term liabilities due			
Tax liabilities		36	0
Provisions by guarantees		39	33
<b>Total short term liabilities</b>		<b>4 008</b>	<b>4 133</b>
<b>TOTAL LIABILITIES</b>		<b>4 008</b>	<b>4 141</b>
<b>TOTAL CAPITAL AND LIABILITIES</b>		<b>8 475</b>	<b>8 178</b>

Date prepared: March, 28<sup>th</sup>, 2017

PREPARED BY:

MANAGER:

COMPLIER: